Wallonie infrastructures SOFICO

PRESS RELEASE

Profitable 2018 accounts and responding to new requirements

13 May 2019

The most recent SOFICO Board of Directors adopted the 2018 accounts with a profit of over 66 million. Thanks to the fees from the per-kilometre heavy goods vehicle-charging system, SOFICO has sufficient cash flow to make investments of 237 million, which represents an increase of 41 million – or 21% – compared to the previous year (investment of 196 million in 2017 and 146 million in 2016).

This significant increase in investments may be explained by several traditional factors:

- From an accounting point of view, 2018 saw the completion of major projects to upgrade the lock sites of Ivoz-Ramet and Lanaye;
- The mild winter meant that several projects were able to continue uninterrupted during this period;
- Generally speaking, the shorter duration of SOFICO's road and motorway projects, in particular, due to the increased use of night and weekend work, increases the liquidation rate.

There is a new decisive factor at play:

- Actions to renew the upper layers of our roads (scraping-laying) have increased recently, giving a tangible sign of the improvement in the overall state of our roads. This preventive maintenance on the upper layers can extend the life span of our infrastructure considerably, since it delays the spread of damage to the lower layers. The aim is to make sure the surface is regularly renewed every 7–10 years. This increasing number of preventive maintenance activities can be completed 2–3 times faster than in-depth renewals, thus leading to a rapid liquidation rate.

SOFICO's profitability and solvency are stronger and constantly growing: its structures are sustainable, which serves as a guarantee of stability and development for companies, and it has been able to cover all its costs.

Contact: Héloïse WINANDY | SOFICO Spokesperson | +32 495 28 43 46 | +32 42 31 67 39 | heloise.winandy@sofico.org

Find us on and